GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Loans and Advances – House Building Advance to Government Servants – Advance to Smt. K. Eswari, Section Officer, Social Welfare Department for purchase of Ready Built House – Sanctioned – Orders – Issued.

SOCIAL WELFARE (OP.I) DEPARTMENT

G.O.Ms.No. 2 Dated: 21-01-2013
Read the following:-

1. G.O.Rt.No.3025, Finance (A&L) Department, dated 03.07.2012

- 2. Govt.Memo.No.9295/OP.I.A2/2012-1, S.W.(OP.A2) Dept., dated 06.09.2012.
- 3. Representation of Smt. K. Eswari, Section Officer, Social Welfare Department, dated 11.04.2012.

* * *

ORDER:-

Under Article 227 and Article 233-A of AP Financial Code Vol.1 and under Rules 5 (a) of the House Building Advance Rules, Government hereby sanction a sum of Rs.6,00,000/- (Rupees Six lakhs only) to Smt. K. Eswari, Section Officer, Social Welfare Department for purchase of Ready Built House consisting of 193.1/2 Sq.Yds, bearing H. No. 2-94, Koutharam Pedana Mandal, Koppale Gram Panchayat Krishna District from Smt Kote Nancharamma W/o Late Kote Rama Swamy Resident of Konthoram, Pedana Mandal, Koppale Gram Panchayat, Krishna District, subject to the following conditions:-

- i) that the advance shall be utilized only for the purchase of House.
- ii) That the transaction to the purchase of House shall be completed within 3 months from date of drawal of the advance and the property shall be mortgaged to the Government failing which the entire advance together with interest thereon shall be returned to Government forthwith.
- that the loanee shall submit surety bonds in Form-IX from the permanent government employee drawing pay in the pay range of the loanee as required under Rule 5 (a) (4)
- iv) the responsibility of the sureties shall remain till the property is registered in favour of the Governor of Andhra Pradesh and also the loanee is fully repaid with interest to the Government by the loanee.
- v) that the loanee shall insure the house against the theft, burglary, cyclone, floods, dacoits, earthquakes etc., for the equivalent value of the loan taken and shall renew the same every year till the entire loan amount of advance together with interest thereon is fully repaid.
- 2) The advance sanctioned in para (1) above shall be recovered in 96 monthly equal installments, ie., Rs.6,250/-P.M. The recovery of loan shall commence from the salary for the month of April, 2013 and payable 1st May, 2013. Interest shall be charged at 5.5 % per annum which is subject to revision from time to time and shall be recovered in (24) monthly installments after recovery of the principal amount. It is open to the loanee to repay the amount in shorter period if she desires. In case the loanee does not repay the balance of the advance, due to Government on or before due date, it shall be open to the Government at any time thereafter to recover from her pay, the balance advance due together with the interest and the cost of recovery, if any or in such other manner as may be permissible under the law.
- 3) The recovery of the advance shall be effected through monthly salary bills of the loanee. If the loanee ceases to be in service for any reason other than normal retirement/superannuation or dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Any failure on the part of the loanee or his successors to pay the advance for any reasons what so ever entitle the Government to recover the amount from the retirement gratuity or any other retirement benefits payable to her or enforce the surety bonds and recover the amounts due and payable to Government from any or both of the sureties or to take such other action as may be permissible under law.

- 4) The advance sanctioned in para (1) above shall be drawn from the provision allotted to this Department vide Memo 2nd read above and shall be debited to "7610-Loan to Government Servants, M.H.201 House Building Advance S.H.(05) Loans to Other Officers. 001 Loans to other Officers".
- 5) The advance sanctioned at para (1) above, of Rs.6,00,000/- (Rupees Six lakhs only) shall be payable in the form of crossed cheque in favour of the vendor (Viz) Smt Kote Nancharamma W/o, Late Rama Swamy R/o, of Konthoram, Pedana Mandal, Koppale Gram panchayat Krishna District from whom the loanee proposes to purchase the above Ready Built House.
- 6) This order does not require the concurrence of Finance Department under the rules.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J. RAYMOND PETER PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt. K. Eswari, Section Officer,
Social Welfare Department.
The Social Welfare (Claims) Department.
The Deputy Pay & Accounts Officer,
Secretariat Branch, Hyderabad.
Copy to:The Accountant General, A.P. Hyderabad.
SF/SCs.

// FORWARDED :: BY ORDER //

SECTION OFFICER